



Legislative Fiscal Bureau

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TO: Senator Alberta Darling, Senate Chair
Representative John Nygren, Assembly Chair
Joint Committee on Finance

FROM: Bob Lang, Director

SUBJECT: 2014-15 General Fund Tax Collection

Earlier today, I distributed a memorandum which indicated that 2014-15 general fund tax collections were \$71.4 million above estimated amounts and that \$11.8 million of that amount would be transferred to the budget stabilization fund.

Because 2013 Act 145 suspended transfers to the budget stabilization for the 2013-15 biennium, the \$11.8 million transfer will not occur. Thus, the entire \$71.4 million will go to the general fund.

BL/lb

cc: Members, Wisconsin Legislature